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0455/32

May/June 2012

1 hour 30 minutes

Candidates answer on the Question Paper.

READ THESE INSTRUCTIONS FIRST

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

For Examiner's Use	
1	
2	
Total	

This document consists of **8** printed pages and **1** Insert.

1 (a) What is meant by external costs?

..... [2]

..... [2]

[2]

-[3

-[3

This image shows a full page of a worksheet designed for handwriting practice. It features approximately 20 horizontal dashed lines spaced evenly across the page, providing a guide for letter height and placement. The background is plain white, and there are no other markings or text present.

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..... [8]

[Total: 20]

The extract '**Challenges facing the BRICs**' will be needed for this question.

2 (a) Using information from the extract, state what happened to the price level in 2009 in:

(i) India

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..... [1]

(ii) China.

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..... [1]

(b) Why may a country experience a shortage of workers at the same time as it is encountering a relatively high unemployment rate?

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..... [2]

[4]

- [4]

-[2]

[Turn over

[6]

0455/32/M/J/12