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0455/31

May/June 2013

Candidates answer on the Question Paper.

The number of marks is given in brackets [] at the end of each question or part question.

[Turn over

1 (a) (i) Identify **two** ways in which a sole proprietor differs from a multinational company.

[2]

[2]

..... [2]

- [4]

- [illegible]

(e) Discuss what information you would need to assess whether people will seek to work as street cleaners in Hong Kong in the future.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

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..... [6]

[Total: 20]

The extract '**Does Iran's future lie with oil?**' will be needed for this question.

- 2 (a) What percentage of the global output of oil in 2010 was produced by Iran?

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..... [2]

- (b) Using information from the extract, comment on whether Iran was producing on or inside its production possibility curve in 2011.

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..... [2]

- (i) run out of reserves first,

(ii) be able to continue to produce oil for the longest period of time.

(d) Explain **two** reasons why governments impose taxes.

[4

- [4]

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.....[6

[6]

[Total: 20]

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