UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

CANDIDATE NAME	
CENTRE NUMBER	
CANDIDATE NUMBER	

1946002268

ECONOMICS **0455/33**

Paper 3 Analysis and Critical Evaluation **October/November 2013**

1 hour 30 minutes

Candidates answer on the Question Paper.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.
Write in dark blue or black pen.
You may use a soft pencil for any diagrams, graphs or rough working.
Do not use staples, paper clips, highlighters, glue or correction fluid.
DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.
The number of marks is given in brackets [ ] at the end of each question or part question.

This document consists of **8** printed pages and **1** Insert.

DC (LEO) 58461/2

UNIVERSITY *of* CAMBRIDGE
International Examinations

The extract '**The car market in China and the United States of America (USA)**' will be needed for this question.

For Examiner's Use

1 (a) (i) Define profit.

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(ii) Using information from the extract, explain **two** reasons why Chinese car producers think the production of electronic cars will be profitable.

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(b) Using a demand and supply diagram, explain why car sales fell in the USA in 2009.

For Examiner's Use

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For Examiner's Use

(c) Calculate the percentage of the USA's labour force employed, directly and indirectly, in the car industry in 2009.

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(d) Identify **two** ways consumers may benefit from a competitive market.

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(e) Discuss whether a merger of car companies would benefit consumers.

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For Examiner's Use

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[Total: 20]

The extract '**A brighter future for Nigeria?**' will be needed for this question.

2 **(a)** **(i)** Define supply-side policy.

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For Examiner's Use

(a) (ii) Explain how **two** supply-side policy measures that the Nigerian Government implemented may have promoted economic growth.

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(b) Using information from the extract, explain **two** reasons why Nigeria is classified as a developing country.

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For Examiner's Use

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(c) Using information from the extract, identify **three** disadvantages Nigeria may experience as a result of a fall in the demand for oil.

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(d) Calculate the value of ECOWAS's GDP in 2010.

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Question 2(e) is on the next page

(e) Discuss whether attracting more multinational companies will reduce a developing country's unemployment rate.

For Examiner's Use

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[Total: 20]