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0454/13

May/June 2019

1 hour 30 minutes

No Additional Materials are required.

READ THESE INSTRUCTIONS FIRST

DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

A clean copy of the case study has been provided with this Question Paper.

Your answers must be based on the case study and your own enterprise experience and knowledge.

The number of marks is given in brackets [] at the end of each question or part question.

This syllabus is regulated for use in England, Wales and Northern Ireland as a Cambridge International Level 1/Level 2 Certificate.

This document consists of **12** printed pages, **4** blank pages and **1** Insert.

Section A

Answer **all** the questions.

1 Dennis has a number of entrepreneurial attributes and skills.

(a) What is meant by the following terms?

(i) *resourcefulness*

.....
[1]

(ii) *delegation.*

.....
[1]

(b) State **two other** entrepreneurial attributes or skills.

1
 2[2]

(c) Explain, using an example, **one** way that Dennis or Selwyn:

(i) identified the ability to meet the demand.

.....

[3]

(ii) took advantage of the opportunities offered by globalisation.

.....

[3]

[Total: 10]

2 Dennis produced a simple budget for a fully organised tour.

(a) Explain what is meant by the term *a simple budget*.

.....

.....

.....

.....[2]

(b) State **two** financial documents that should be kept by an enterprise, other than a simple budget.

1

2[2]

(c) Explain **one** problem with the simple budget Dennis drew up, using an example from the case study.

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.....[3]

(d) Explain **one** way the simple budget produced by Dennis would help Dennis and Selwyn in the new enterprise.

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.....[3]

[Total: 10]

3 Selwyn was cautious about becoming a partner in the new enterprise.

(a) State **two** risks that a new enterprise may face.

- 1
2 [2]

(b) Explain **one** method usually used to identify the risks involved in an enterprise.

.....
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..... [2]

(c) Explain **one** responsibility that employers should consider when employing staff.
Use an example to support your answer.

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..... [3]

(d) Explain **one** responsibility that enterprises should consider when selling goods or services.
Use an example to support your answer.

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..... [3]

[Total: 10]

4 Selwyn and Dennis prepared for the negotiation with Miss Rana.

(a) Explain **one** reason why SMART objectives are important when preparing for a negotiation.

.....

.....

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.....[2]

(b) State **two** situations where a negotiation might be necessary.

1

2[2]

(c) Explain **two** factors that would contribute to the success of the negotiation with Miss Rana.

1

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.....[6]

[Total: 10]

5 Dennis and Selwyn were planning to form a partnership.

(a) State **two** benefits of operating as a partnership.

1

2 [2]

(b) Explain **one** disadvantage of operating as a partnership.

.....

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..... [2]

(c) Explain **two** reasons why profits would be important to Dennis and Selwyn.

1

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2

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..... [6]

[Total: 10]

- 7 (a) Dennis had never received any complaints about his tours.

Discuss the methods you used, or could have used, to deal with complaints within **your enterprise project**. Use examples to support your answer. [10]

[illegible]

(b) Dennis and Selwyn used a variety of methods of communication when dealing with potential stakeholders. These methods might have included a:

- face to face meeting
- formal report
- poster
- presentation.

Evaluate which **two** of these methods of communicating information would have been **most** appropriate for communicating with external stakeholders in **your enterprise project**. Justify why you have rejected the other methods. [15]

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