

**SMART EXAM RESOURCES**  
**0455/0987(9-1) IGCSE ECONOMICS**  
**PAPER-2- MARKSCHEME**

**MARKSCHEME: 1**

**What is the opportunity cost of a person going to university?**

Opportunity cost is the (next) best alternative foregone (1).  
The cost may be working in a job/wages (1).

## **MARKSCHEME: 2**

Explanation in terms of limited resources compared with unlimited wants, choice between resources (2 marks).

Next best alternative forgone (2 marks).

**[4]**

## **MARKSCHEME: 3**

Identification of factors: location, pay, working conditions, holidays, career prospects, size of company, type of work (4 marks). With suggested discussion about availability of possible jobs and trade-off of these factors with reference to alternative jobs expressed in terms of next best alternative (2 marks). **[6]**

## **MARKSCHEME: 4**

Identification of factors: location, pay, working conditions, holidays, career prospects, size of company, type of work (4 marks). With suggested discussion about availability of possible jobs and trade-off of these factors with reference to alternative jobs expressed in terms of next best alternative (2 marks).

**[6]**

## MARKSCHEME: 5

Explanation of term (2), application to example (2).

[4]