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IGCSE ECONOMICS

ENTERPRISE FEATURES

1. DESCRIBE: THE MAIN FEATURES OF FACTOR OF PRODUCTION-'ENTERPRISE'?

Ans: The two features of the factor of production 'enterprise' are:

- **Bringing together other factors of production:**

Description: Making a decision about how to combine the factors of production or whether to be labour intensive or capital intensive?

- **Bearing risk:**

Description: Risking own money or recognising the risk such as natural disasters, new competitors, change in technology
