

SMART EXAM RESOURCES
0455/0987(9-1) IGCSE ECONOMICS
PAPER-2- MARKSCHEME

MARKSCHEME: 1

- (a) 1 mark each for land, labour, capital and enterprise.
If candidates refer to passage, give 4 for land, labour and enterprise.

[4]

MARKSCHEME: 2

Identify the four factors, 2 marks. Explain the four factors, 2 marks.

[4]

MARKSCHEME: 3

Explanation of factors as means of production (2). Those in the extract are labour, capital and enterprise (2). [4]

MARKSCHEME: 4

1 mark for an explanation of each factor of production:

- land
- labour
- capital
- enterprise.

If a candidate just lists the four, they can gain 2 marks. If they list three of them, they can gain 1 mark. [4]

MARKSCHEME: 5

Three from the following:

- land, e.g. where the terminals and runways are constructed
- labour, e.g. the skilled and unskilled labour involved in the various activities
- capital, e.g. the equipment and machinery used at the airport
- enterprise, e.g. the role of the entrepreneur in various airport operations.

Allow construction (as opposed to operation) of an airport.

A list of three factors of production can gain 1 mark.

A good explanation of these three factors, with no application to an airport, can get a maximum of 5 marks. [6]