

SMART EXAM RESOURCES
0455/0987(9-1) IGCSE ECONOMICS
PAPER-2- MARKSCHEME

MARKSCHEME: 1

<p>Identify <u>two</u> free goods.</p> <p>Two from e.g.:</p> <ul style="list-style-type: none">• air / oxygen• sunlight• water• wind	2	BOD on 'sun', trees (not wood), wild flowers, wild fruit. Not accepting fish or stone.
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MARKSCHEME: 2

<p>Define a free good.</p> <p>No opportunity cost (1) a good that takes no resources/factors of production to produce / naturally abundant in supply / does not use scarce resources (1).</p>	<p>2</p>	<p>No marks for an example.</p>
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