SMART EXAM RESOURCES TOPIC : NUMBERS SUB-TOPIC:PERCENTAGE CHANGE SET-2-QP-MS

Chai invests some money.
By the end of the first year, the value of the investment has decreased by 35%.
By the end of the second year, the value of the investment has increased by 40% of its value at the end of the first year.

Find the overall percentage change in the value of the investment.

MARK SCHEME:

[-]9	3	M2 for $[k \times] \left(1 - \frac{35}{100}\right) \times \left(1 + \frac{40}{100}\right)$ oe or better
		or for $[k \times] \left(\frac{35}{100} - \left(1 - \frac{35}{100} \right) \times \frac{40}{100} \right)$
		or M1 for $[k \times] \left(1 - \frac{35}{100}\right)$ oe
		or $[k \times] \left(1 + \frac{40}{100} \right)$ or better