1 A holiday in Europe was advertised at a cost of €245.
The exchange rate was $1 = €1.06.
Calculate the cost of the holiday in dollars, giving your answer correct to the nearest cent.

Answer $ .... [2]

MARK SCHEME:

$231.13 **cao**	2	**M1** 245 / 1.06 or 245 × 0.94(3...) Allow 231, 231.1, 231.13… for **M1**

2 A holiday in Europe was advertised at a cost of €330.
The exchange rate was $1 = €1.07.
Calculate the cost of the holiday in dollars, giving your answer correct to the nearest cent.

Answer $ .... [2]

MARK SCHEME:

$308.41 **cao**	2	**M1** 330 / 1.07 or 330 × 0.93(4579...) Allow **M1** 308, 308.4(1...)

3 On a ship, the price of a gift is 24 euros (€) or $30.

What is the difference in the price on a day when the exchange rate is €1 = $1.2378?
Give your answer in dollars, correct to the nearest cent.

Answer $.. [3]

MARK SCHEME:

0.29 cao		**3**	**M2** for $30 - (24 \times 1.2378)$ or $(24 \times 1.2378) - 30$ or **M1** for 24×1.2378