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0455-IGCSE ECONOMICS

TOPIC: SPECIALISATION

1. WHY WORKERS SPECIALISING CAN REDUCE THE AVERAGE COST OF PRODUCTION?

- **Workers can specialise in what they are good at, thus increasing productivity(efficiency)**
- **Workers can be trained more quickly so the cost of training can be reduced (alternatively, the workers do not have to trained in every task)**
- **Less equipment is needed thereby reducing the amount of capital needed.**
- **It may be easier to mechanise the process there-by increasing productivity.**
- **Increased efficiency will result in greater efficiency (or lesser wastage)**