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0455 / 0987 (9-1) IGCSE Economics Topic Questions / Paper 2

Topic: 1.2.1 Factors of production and their rewards

Question-1

Analyse why a firm might decide to change from labour - intensive production to capital - intensive production. [7]

Question-2

Using appropriate examples, describe the four factors of production. [6]

Question-3

Using examples, define the factors of production, land and capital.[4]

Question-4

Describe two ways in which land is different from labour. [4]

Question-5

What is the difference between labour and enterprise?[4]